



MARYLAND

Sumitomo Corporation Signs with Dominion Energy for 50% of Cove Point LNG Terminal's Capacity for the Next 20 Years



Sumitomo's subsidiary, ST Cove Point, is expected to export up to 2.6 million tons of LNG annually, making this project a major contributor to reducing the US trade deficit with Japan.

Additional Economic Benefits to Maryland

Business sales supported by the terminal's construction and operation expected to exceed **\$2 billion**

\$40 million provided to the Strategic Energy Investment Fund

Local Tax Revenue

Increases property tax payments by nearly **\$40 million** per year



Generates about **\$20 million** in income taxes over life of the project



Community Benefits

\$8 million to the Maryland Energy Assistance Program

Grants and donations to charity **\$804,000**

Community volunteer hours: **2,900**



Total construction and trade workers employed:

10,000

Permanent full-time Dominion Energy jobs created:

100

TBC Corporation Locations and Impact



775 individuals employed across 74 retail tire & auto service centers

