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Sumitomo Corporation of Americas Announces Sale of Turquoise Nevada Solar Project

New York, NY – January 30, 2019 – Sumitomo Corporation of Americas (SCOA) is pleased to announce the sale of its Turquoise Nevada solar project in northern Nevada to Greenbacker Renewable Energy Company LLC. The 60.65-megawatt (DC) Turquoise Nevada project will sell power through a Power Purchase Agreement (PPA) with NV Energy through the state’s GreenEnergy Rider program.

“This is an important milestone for SCOA, as Turquoise marks the first solar project developed by our Company in the United States, strengthening our project management experience,” said William Cannon, General Manager and Senior Vice President, Infrastructure Group, Sumitomo Corporation of Americas. “This project also aligns with our long-term strategy of diversifying the energy mix in the U.S. and providing additionality to the markets.”

SCOA holds various investments in wind and solar projects globally, which includes being an early investor in the Desert Sunlight Solar Farm, a 550-megawatt solar power project constructed in the California desert east of Palm Springs. SCOA’s sustainability-focused projects and continued expansion of its renewable energy portfolio underscores the Company’s strong commitment to the environment. With its global experience in developing, constructing and operating renewable projects, SCOA is an attractive long-term investor to any renewable energy developer looking for a strategic partner.

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About Sumitomo Corporation of Americas

Established in 1952 and headquartered in New York City, Sumitomo Corporation of Americas (SCOA) has 8 offices in major U.S. cities. SCOA is the largest subsidiary of Sumitomo Corporation, one of the world’s leading traders of goods and services. As an integrated business

enterprise, the firm has emerged as a major developer of multinational projects, an expediter of ideas, an important international investor and financier, and a powerful force for distribution of products and global communications through a network of offices worldwide.

SCOA continues to grow its renewable energy business and has extensive experience developing operating and owning power generating facilities around the world, including wind, geothermal, biomass and solar resources. Renewable investments have included the 200MW Mesquite Creek and 120MW Stanton wind projects in Texas; the 845MW Shepherds Flat wind project in Oregon; the 131MW Cimarron II and 168MW Ironwood wind projects in Kansas; and the 550MW Desert Sunlight solar project in California. For more information visit www.sumitomocorp.com.

About Greenbacker Renewable Energy Company

Greenbacker is dedicated to managing capital for our institutional investors and public shareholders in the sustainable infrastructure sector. We acquire, own, and operate renewable energy projects with long-term contracted cash flows that promote sustainability and energy independence in North America. For more information please visit www.greenbackercapital.com