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Sumitomo Corporation of Americas Purchases Iconic Miami Tower

Miami, Florida – May 25, 2016 – Sumitomo Corporation of Americas (SCOA) announced today the close of their purchase of Miami Tower, a 47-story, 631,672-square-foot, trophy office building in Miami’s central business district, from a fund managed by LaSalle Investment Management. An investment sales team at Holliday Fenoglio Fowler, L.P. (HFF) represented the seller for the transaction

The iconic Miami Tower consists of 37 stories of office space situated above 10 stories of parking, a Metromover station and ground level retail space, designed by renowned architect, I.M. Pei. The building is well known for its unique exterior lighting system and boasts a long-term and blue-chip diversified tenancy with firms including Carlton Fields, TotalBank, UBS Financial, Genovese Joblove, Ver Ploeg and the GSA.

The property’s epicenter Downtown location provides an almost perfect Walk Score® of 99, and is steps away from Miami’s hottest restaurants, including Zuma, I’l Gabbiano, Komodo, Cirpriani, Wolfgang’s Steakhouse, Bistro Modero and Coya. The property is surrounded by numerous luxury hotels, including Epic, JW Marriott Marquis, Viceroy, Hyatt Regency and Intercontinental. Downtown Miami has seen significant luxury residential development in recent years, along with full complement of amenities, including a Whole Foods market and 18-screen Silverspot Cinema.

SCOA has previously invested in the Miami real estate market prior to this deal, purchasing Miami Center in 2008, complete with 782,210 square feet of rentable space. Miami Center was sold in 2012. SCOA is pleased to announce the 2nd acquisition in Miami real estate market with Miami Tower.

About Sumitomo Corporation of Americas

Established in 1952 and headquartered in New York City, Sumitomo Corporation of Americas (SCOA) has 8 offices in major U.S. cities. SCOA is the largest subsidiary of Sumitomo Corporation, one of the world’s leading traders of goods and services. As an integrated business enterprise, the firm has emerged as a major organizer of multination projects, an expediter of ideas, an important international investor and

financier, and a powerful force for distribution of products and global communications through a network of offices worldwide.

Sumitomo Corporation of Americas has almost 30 years of real estate investment and development experience in the U.S. With investments in commercial office buildings, multi-family communities, planned developments and single family homes, the Company maintains a diverse and balanced real estate portfolio. Throughout the years, SCOA has been an active investor in the commercial market, acquiring and selling properties in New York, San Francisco, Washington D.C., Los Angeles, Phoenix, Tempe and Miami. SCOA's current office building investments include 450 B Street in San Diego, acquired in 2013, 203 North LaSalle in Chicago, acquired in 2014, and now Miami Tower.

About HFF

HFF and HFFS (HFF Securities L.P.) are owned by HFF, Inc. (NYSE: HF). HFF operates out of 22 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, equity placement, advisory services, loan sales and commercial loan servicing. For more information please visit hfflp.com or follow HFF on Twitter @HFF.