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**SUMITOMO CORPORATION AND SUMITOMO CORPORATION OF AMERICAS  
MAKE INVESTMENT IN AREVO**

**New York, NY – May 15, 2018** – Sumitomo Corporation (SC) through Sumitomo Corporation of Americas (SCOA) is pleased to announce its investment in Arevo, Inc. (AREVO), an innovative manufacturer of 3D printed carbon fiber composite parts.

AREVO, the leader in software-controlled additive manufacturing technology, today introduced a new CEO and a \$12.5 million Series B financing round to usher in the next era of 3D printing and transform the way manufactured products are conceived, designed, built, and maintained. With its unique combination of software, robotics, and materials, AREVO provides designers and manufacturers with unprecedented freedom to unlock the unparalleled strength, weight and economics of composite materials for a wide range of consumer and industrial products.

New CEO Jim Miller oversaw Amazon’s expansion from books, music and video to full-range fulfillment capabilities as vice president of supply chain, ushering in its meteoric rise to \$6 billion in annual revenue and building the foundation for the company that it is today. Later, as vice president of worldwide operations at Google, he led the team that planned, built, deployed and operated the infrastructure that powers Google: search, YouTube, Gmail, advertising and cloud businesses.

Miller’s appointment coincides with the close of \$12.5 million in Series B financing led by AGC Asahi Glass, with Sumitomo Corporation of Americas, Leslie Ventures and Khosla Ventures. The new financing will help the company build on its groundbreaking R&D success and focus on the full-scale commercialization of its technology across a diverse set of industries such as aerospace, defense, transportation, automotive, consumer electronics, sporting goods, medical, and oil and gas.

“AREVO is at an exciting inflection point in its business right now,” said Jim Miller, CEO of AREVO. “We have the technology, team and tools to commercialize our software and fabrication process to build high strength parts that the manufacturing industry hasn’t been able to conceive and construct before.”

AREVO has created a new paradigm for manufacturing by combining dynamic software, automation and robotics, and patented materials science to reimagine how products are created, from ideation to execution. Innovative partners building for mass markets will be able to leverage AREVO's software and robotic printing process to create and scale lightweight products of superior strength and unlimited size.

To demonstrate its software and robotics at work, AREVO partnered with Studio West to create the world's first true 3D-printed commuter bike. A reimagined form factor removed a seat stay between the seat and back wheel, adding strength and new simplicity. Please click [here](#) for more information and additional images of the bike.

Masatoshi Ueno, an investment lead in AGC Asahi Glass, said, "We are thrilled by joining AREVO's journey as an investor and commercialization partner. Arevo's technology will enable us to add new business lines on top of current material solutions."

"AREVO's approach is a significant leap forward as it is truly 3D printing rather than stacked 2D printing, which is what most of us are accustomed to," said Vinod Khosla of Khosla Ventures. "AREVO is the company that can finally move 3D printing beyond novelty applications and into a mainstream manufacturing necessity with its unique nexus of software, robotics, and composite materials."

"We are excited to be partnering with AREVO., a company truly leading the industry of 3D printing technology for carbon fiber parts," said Tak Niki, General Manager of Sumitomo Corporation of Americas' Silicon Valley office. "We see great opportunity in the future as AREVO's echnology is leveraged to reduce cycle time and cost within various industries. We look forward to helping to grow their company as well as applying their logic to several of our existing businesses.

#### **ABOUT AREVO**

AREVO, based in Silicon Valley, California, develops technology to enable direct digital additive manufacturing of ultra-strong composite parts for end use applications in high volume. AREVO's technology consists of advanced composite materials, deposition technology, and software to optimize mechanical properties of printed parts. AREVO offers additive manufacturing services to OEMs worldwide. <http://www.avevoinc.com/>

#### **ABOUT SUMITOMO CORPORATION OF AMERICAS**

Established in 1952 and headquartered in New York City, Sumitomo Corporation of Americas (SCOA) has 9 offices in major U.S. cities. SCOA is the largest subsidiary of Sumitomo Corporation, one of the world's leading traders of goods and services. As an integrated business enterprise, the firm has emerged as a major organizer of multinational projects, an expeditor of ideas, an important international investor and financier, and a powerful force for distribution of products and global communications through a network of offices worldwide. Its core business units include Tubular Products, Environment and Infrastructure, Steel and Non Ferrous Metals, Transportation and Construction Systems, Chemicals and Electronics, Media and IOT Applications, Real Estate, Mineral Resources and Energy, and Food.