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**FOR IMMEDIATE RELEASE**

**Sumitomo Corporation of Americas Opens office in Phoenix, AZ;  
Will support Business Development for Semiconductor Industry**

**New York, NY – October 3, 2022** – Sumitomo Corporation of Americas (“SCOA”), the largest subsidiary of Sumitomo Corporation, one of the world’s largest traders of goods and services, announced today the opening of its Phoenix, Arizona office in the Regus building in the north side of Phoenix. This office will support the further development and operations of SCOA’s semiconductor business.

SCOA together with the entire Sumitomo Corporation Group have a strong business pipeline in the semiconductor industry, especially with companies that have operations based in Taiwan, Korea and Japan. This move to Phoenix will support the growing industry in this region as SCOA works to establish a new supply chain that will contribute to the semiconductor and electronics material industry in the United States.

“As the semiconductor market continues to grow and demand continues to increase, we are taking the proactive steps to expand our support for this industry and ensure the supply chains are in place to meet this demand,” said Toshiya Kitamura, General Manager, Chemicals and Electronics Group, Sumitomo Corporation of Americas. “By opening this office in Phoenix, we are sending a message to our partners and the industry that we are here to support the pipeline and ensure their business has what it needs to achieve its goals and deliver value to their customers.”

While this is the first SCOA office in Phoenix, the company has been invested in the region for a long time. At the end of 2019, SCOA purchased the Collier Center, a 2.8-acre commercial complex located in downtown Phoenix. Prior to that, SCOA owned the Phelps-Dodge Tower, a high-rise office building (sold in 2008), and has been a developer of several residential properties in the area. Real Estate aside, Sunstate Equipment Company, a construction equipment rental company founded in Phoenix in 1977 is a major subsidiary of SCOA.

SCOA looks forward to leveraging its new physical presence in the greater Phoenix area and supporting growing businesses in the semiconductor industry and beyond.

### **About Sumitomo Corporation of Americas**

Celebrating its 70<sup>th</sup> anniversary this year, the company, established in 1952, is headquartered in New York City. Sumitomo Corporation of Americas (SCOA) has nine offices in major U.S. cities. SCOA is the largest subsidiary of Sumitomo Corporation, one of the world's leading traders of goods and services. As an integrated business enterprise, the firm has emerged as a major organizer of multinational projects, an expediter of ideas, an important international investor and financier, and a powerful force for distribution of products and global communications through a network of offices worldwide. Its core business units include Tubular Products, Environment and Infrastructure, Steel and Non Ferrous Metals, Transportation and Construction Systems, Chemicals and Electronics, Media and IOT Applications, Real Estate, Mineral Resources and Energy, and Food. For more information, visit [www.sumitomocorp.com](http://www.sumitomocorp.com)