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## **Nestlé Brazil and Sumitomo Corporation do Brasil Form Partnership Focused on Decarbonizing of Dairy Farms in Brazil**

**São Paulo, May 8, 2024** – Sumitomo Corporation do Brasil, a subsidiary one of the largest trading and investment companies in Japan, and Nestlé Brasil signed a memorandum of understanding (MOU) during the Brazil Japan Business Forum, held in São Paulo. The event, which discussed environmental cooperation initiatives to comply with the Paris Agreement, was attended by Vice-President Geraldo Alckmin and Prime Minister of Japan Fumio Kishida.

The Japanese government has been strengthening partnerships with the Brazilian government and Japanese companies operating in our country to achieve the climate goals established in the Paris Agreement. The signing of a memorandum of understanding through a pilot project between Sumitomo Corporation do Brasil and Nestlé Brasil was one of the topics of the meeting that brought together members of governments and business groups from both countries this Saturday, in São Paulo.

The term of commitment between Nestlé and Sumitomo formalizes the companies' partnership in a pilot project that has been running since the end of 2023 and involves the recovery of degraded pasture areas on six farms located in the Goiás region, which supply fresh milk for the Nestlé through the Nature by NINHO Program, the largest sustainability program for the milk chain in Brazil.

Sumitomo participates in the project by working in the field to measure carbon, recover degraded areas and provide consultancy on pastures. “Nestlé and Sumitomo share a similar mission to improve environmental issues with the aim of making Brazilian animal production increasingly sustainable. That's why this partnership has worked so well, where we work to ensure that benefits for the environment, increased productivity and producer profitability are achieved”, says Luciano Sá, deputy director of Sumitomo's AgriFood Innovation Department.

“Nestlé is committed to reducing CO2 emissions by 50% by 2030 and being a Net Zero company in 2050. That's why partnerships like this with Sumitomo Corporation do Brasil are so important.”, adds Gustavo Barros, Vice President of Nestlé Legal and Public Affairs.

## **About Sumitomo Corporation do Brasil**

Established in 1955, Sumitomo Corporation do Brazil (SCBR) has offices in São Paulo, Rio de Janeiro and Minas Gerais. SCBR is a part of the South American Sumitomo Corporation Group companies, collaborating with sister companies in this region such as Colombia, Ecuador, Peru, Argentina and Chile. In addition to that, SCBR is also a part of Sumitomo Corporation's global network, which comprises over 130 offices in 66 countries and regions, providing its business partners with the best business solutions from global resources.

SCBR operates in a variety of business fields including metals, mineral resources, chemical, agriculture, food, logistics, tubular, biofuel, infrastructure, transportation and construction systems. The company bridges global business with innovation to create and implement new business opportunities with the purpose of meeting the needs of its customers. SCBR also has a leadership position in the South American market and has the Sumitomo Corporation Group's network in Argentina, Chile, Colombia, Ecuador and Peru, which contributes to the growing exchange of trade activities. For more information visit <https://www.sumitomocorp.com/en/global>