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Northern Indiana Commuter Transportation District

Awards Contract for New Gallery EMU Commuter Rail Cars to Sumitomo Corporation of

America and Nippon Sharyo, Ltd

NEW YORK, NY - March 16, 2007 --- Sumitomo Corporation of America (SCOA) and its car

builder partner Nippon Sharyo, Ltd, together with Nippon Sharyo's affiliate in the US, Nippon

Sharyo USA, received a Notice of Award from Northern Indiana Commuter Transportation District

(NICTD) in February for the contract of 14 New Gallery Type Electric Multi-Unit (EMU) commuter

rail cars.

The cars for the contract will be similar to the 26 Gallery Type EMU cars that were delivered in

2005-2006 to Metra, Chicago's commuter rail authority. Due to the expanding NICTD system and

increased ridership, these Gallery Type cars will have a much larger capacity for seating,

accommodating up to 140 passengers per car. These cars will replace the older and smaller capacity

single-level passenger cars that are currently in the NICTD fleet.

The contract price will be approximately \$48 million with NICTD having the option of purchasing up

to 6 additional cars. Delivery is scheduled from December 2008 through March 2009. Car body shells

will be manufactured in Nippon Sharyo's Toyokawa plant in Japan and the final assembly will be

done at Super Steel's plant in Milwaukee using various components procured in the US.

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The new passenger cars will enhance the ridership of the commuter rail lines in the state of Indiana and will contribute greatly to reducing the heavy traffic in the surrounding urban and suburban areas.

The Sumitomo and Nippon Sharyo team have already successfully delivered over 900 passenger cars in the US market since 1980, including the 300 Gallery Type bi-level passenger cars and 26 Highliner Electric Multiple Units delivered in Chicago, and are currently working on delivering 61 Gallery Type passenger cars to Virginia Railway Express. The team is eager to continue fulfilling the needs of railway authorities throughout North America as they update and expand their rail car fleets.

Sumitomo has 50 years of contract management experience in bringing transportation systems to life. As a prime contractor, the company has developed, managed and delivered transit systems for Chicago's Metra, Indiana's NICTD, the Maryland Mass Transit Administration, California's CALTRANS Peninsula Corridor Joint Powers Board, the Los Angeles County MTA, and the New York City Transit Authority, and is working on delivering Automated People Mover (APM) systems for Miami International Airport's new North Terminal, The Washington Dulles International Airport, and Hartsfield-Jackson Atlanta International Airport.

Sumitomo's global network has facilitated the construction of various types of transit systems around the world, including a new light rail system in Manila, Philippines (EDSA Street), people mover systems at Hong Kong's new airport at Chek Lap Kok, and other systems in Japan.

Established in 1952, and headquartered in New York City, SCOA operates offices in 10 American cities. SCOA is the largest wholly-owned subsidiary of Sumitomo Corporation, one of the world's leading traders of goods and services. For more information, please visit www.sumitomocorp.com.

Nippon Sharyo, founded in 1896, has manufactured railroad vehicles for more than 100 years and has annual sales of over \$800 million. A world leader in the manufacturing of the Gallery car, the company also owns the largest market share of Japanese "Shinkansen" bullet train sets.

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