



For Immediate Release

Contacts:

Ms. Jewelle Yamada

Phone: 212-207-0574

Mobile: 646-584-9556

E-mail: jewelle-k.yamada@sumitomocorp.com

Ms. Vanessa Goldschneider

Phone: 212-207-0567

Mobile: 914-610-9174

E-mail: vanessa.goldschneider@sumitomocorp.com

Ms. Erika Fortenberry

Phone: 225-756-7199

Mobile: 225-907-4432

E-mail: erika.fortenberry@edgengroup.com

**Sumitomo Corporation to Redeem Senior Secured Notes
Upon Closing of Edgen Group Merger (or Transaction)**

New York, New York and Baton Rouge, Louisiana – October , 2013 – Sumitomo Corporation (“SC”) and Sumitomo Corporation of America, Inc. (“SCOA”), collectively “Sumitomo”, today announced that they intend to redeem 35% of the senior secured notes upon closing of the October 1st merger agreement with Edgen Group Inc. (NYSE:EDG) and will redeem the remaining notes in 2015. Sumitomo will acquire all outstanding shares of Edgen Group Inc. (“Edgen Group”) for US\$12.00 per share in cash (“acquisition”). The acquisition, which is expected to close before the end of 2013, is subject to customary closing conditions and regulatory approvals.

Edgen Group is a Baton Rouge, Louisiana based leading global distributor of specialty products to the energy and infrastructure markets, including steel pipe, valves, quenched and tempered and high yield plate, and related components such as fittings, flanges and connectors. Edgen Group has two commercial brands, Edgen Murray and Bourland & Leverich, and had total sales of US\$2.059 billion in 2012 with 660 employees and operations in over 35 locations in 18 countries. Edgen Murray is a global distributor of specialized steel products in the upstream (drilling and production in offshore environments), midstream (gathering, processing, fractionation, transportation and storage of oil and natural gas) and downstream (refining and

petrochemical applications) end-markets for oil and natural gas. Bourland & Leverich is a U.S. domestic oil country tubular goods (“OCTG”) distributor serving conventional and unconventional oil and natural gas exploration, including most recently the development of the shale industry, and has been in business since 1935.



Tudor, Pickering, Holt & Co. is acting as financial advisor to Sumitomo. Norton Rose Fulbright is serving as Sumitomo’s outside legal advisor. Citigroup Global Markets Inc. is acting as financial advisor to Edgen Group. Dechert LLP is serving as outside legal advisor to Edgen Group.

About Sumitomo Corporation

Sumitomo Corporation is a leading general trading company with 116 locations in 65 countries and 24 locations in Japan. The entire Sumitomo Corporation Group (“the Group”) consists of nearly 800 companies and more than 70,000 personnel. The SC business is continuously expanding into a diverse range of products and services. Its core business units are Metal Products; Transportation & Construction Systems; Environment & Infrastructure; Media, Network, Lifestyle Related Goods & Services; and Mineral Resources, Energy, Chemical & Electronics. For more information, visit www.sumitomocorp.co.jp/english/

About Edgen Group

Edgen Group is a leading global distributor of specialized products and services to the energy sector and industrial infrastructure markets, including steel pipe, valves, quenched and tempered and high yield heavy plate, and related components. Edgen Group is headquartered in Baton Rouge, Louisiana with over 35 locations in 18 countries around the world. For more information, visit www.edgengroup.com.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of federal securities laws. All statements other than statements of historical fact are considered forward-looking statements, which statements are based on current expectations. These forward-looking statements involve a number of risks, uncertainties, assumptions and other factors that could affect future results and cause actual results and events to differ materially from historical and expected results and those expressed or implied in the forward-looking statements. These factors include, among others, the occurrence of any event, change or other circumstances that could give rise to the termination of the merger agreement; the failure to satisfy conditions to completion of the merger, including receipt of regulatory approvals; changes in the business or operating prospects of Edgen Group; economic conditions; adverse litigation or regulatory developments; competition; success in implementing business development plans and integrating newly acquired assets; and the ability to meet capital needs, including the ability to manage indebtedness. Edgen Group undertakes no obligation to review or update any forward-looking statements to reflect events or circumstances occurring after the date of this press release. Edgen Group provides additional information about these and other factors in the reports filed with the Securities and Exchange Commission (the "SEC"), including, but not limited to, those described in "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Edgen Group's annual report on Form 10-K for the year ended December 31, 2012, filed with the SEC on March 15, 2013, and in other reports filed by Edgen Group with the SEC.

Additional Information and Where to Find It

In connection with the proposed acquisition, Edgen Group intends to file relevant materials with the SEC, including Edgen Group's information statement in preliminary and definitive form. Edgen Group stockholders are strongly advised to read all relevant documents filed with the SEC, including Edgen Group's information statement, because they will contain important information about the proposed transaction. These documents will be available at no charge on the SEC's website at www.sec.gov. In addition, documents will also be available for free from Edgen Group by contacting Edgen Group's Investor Relations at Investor.Relations@edengroup.com.