

DBE PROGRAM - Policy Statement

SECTION 26.1, OBJECTIVES / POLICY STATEMENT

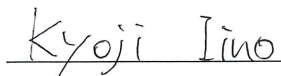
Sumitomo Corporation of Americas (SCOA) has established a Disadvantaged Business Enterprise (DBE) Program in accordance with the regulation of the U.S. Department of Transportation (DOT), 49 CFR Part 26.

It is the policy of Sumitomo Corporation of Americas to ensure that DBE's have an equal opportunity to receive and participate in all types of work related to Department of Transportation (DOT) assisted contracts. The objectives of our policy are;

1. To ensure nondiscrimination in the award and administration of DOT-assisted contracts in the Departments highway, transit and airport financial assistance programs;
2. To create a level playing field on which DBEs can compete fairly for DOT-assisted contracts;
3. To ensure that our DBE Program is narrowly tailored in accordance with applicable law;
4. To ensure that only firms that fully meet 49 CFR Part 26 eligibility standards are permitted to participate as DBEs;
5. To help remove barriers to the participation of DBEs in Department of Transportation – assisted contracts;
6. To assist the development of firms that can compete successfully in the market place outside DBE Program.

Mr. Kyoji Iino has been delegated as the DBE Liaison Officer. In that capacity, Mr. Iino is responsible for implementing all aspects of the DBE Program. Implementation of our DBE Program is accorded the same priority as compliance with any other legal obligations incurred by SCOA in its financial assistance agreements with the Department of Transportation.

This Policy Statement has been distributed within all components of our organization. As part of our ongoing procurement process, it is continually being distributed to DBE and Non-DBE companies as well as contractors that have not performed work on DOT-assisted contracts. It is also available on our Web site at <https://sumitomocorpofamericas.com/file/DBE%20Policy%20Statement.pdf>



Kyoji Iino

DBE Liaison Officer / Department Director

Transportation Systems & Infrastructure

Sumitomo Corporation of Americas

March 1, 2024

Date